

Message Text

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ACTION AF-10

INFO OCT-01 EUR-12 ISO-00 SP-02 USIA-06 AID-05 EB-07
NSC-05 EPG-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01
CIAE-00 COME-00 FRB-03 INR-07 NSAE-00 XMB-02
OPIC-03 LAB-04 SIL-01 PA-01 PRS-01 AGR-05 /098 W
-----012255Z 028775 /64

R 010950Z JUN 77

FM AMEMBASSY KINSHASA
TO SECSTATE WASHDC 3869
INFO AMEMBASSY BRUSSELS
AMEMBASSY LONDON
AMEMBASSY PARIS

LIMITED OFFICIAL USE KINSHASA 5118

DEPT PASS EXIM, TREASURY, COMMERCE

E.O. 11652: N/A

TAGS: EGEN, EFIN, CG

SUBJECT: DOMESTIC PRICE TRENDS -- MAY 1977

REF: KINSHASA 3993

1. CONSUMER PRICES IN KINSHASA MARKET ROSE AGAIN IN MAY AND NOW STAND 80-90 PER CENT OVER THE LEVEL RECORDED 13 MONTHS AGO IN THE EMBASSY'S FIRST MARKET BASKET SURVEY. INCREASES IN PRICES OF RICE, FISH, BEEF AND CIGARETTES PUSHED THE MARKET BASKET INDEX UP 6.4 PER CENT FOR HIGH-INCOME HOUSEHOLDS BETWEEN APRIL 21 AND MAY 24. THE CORRESPONDING INCREASE WAS 5.9 PER CENT FOR MIDDLE-INCOME HOUSEHOLDS AND 2.4 PER CENT FOR LOW-INCOME HOUSEHOLDS.

2. THE FOLLOWING COMPARES THE MARKET BASKET INDEX IN MAY 1977 WITH THOSE FROM PREVIOUS MONTHS BASED ON AN APRIL 1976 LEVEL OF 100:

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	JAN 24	FEB 23	MAR 23	APR 21	MAY 24
	1977	1977	1977	1977	1977
HIGH INCOME	164.6	168.5	166.2	175.6	186.9
MIDDLE INCOME	155.1	157.0	154.2	169.2	179.1
LOW INCOME	166.2	166.9	167.7	184.7	189.9

(NOTE THAT THE APRIL 1977 FIGURE FOR THE MIDDLE-INCOME GROUP

MARKS A CORRECTION OF THE FIGURE REPORTED REFTEL.)

3. COMMENT: THE MAY FIGURES SUGGEST THAT INFLATIONARY PRESSURES, WHICH HAD SUBSIDED DURING THE FIRST THREE MONTHS OF 1977, HAVE RESUMED.

WALKER

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NNN

Message Attributes

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Concepts: PRICE TRENDS
Control Number: n/a
Copy: SINGLE
Sent Date: 01-Jun-1977 12:00:00 am
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Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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